Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1514
Version: INT
Author: Sen. Paxton
Date: 02/01/2024

Fiscal Analysis

Fiscal impacts cannot be predicted for future royalty settlements and historical information from the last 3 years of royalty settlements is broken down as follows - \$3.5 million in principal (impact to permanent trust fund), \$17 million in interest (impact to distributable income to trust beneficiaries). Total: \$20.5 million for the past 32 years.

FY'25 Impact: Unknown

Full Year Impact: Unknown

Prepared by: Commissioners of the Land Office